



COMPASS

May 2023

# Fort Lee Market Insights

# Fort Lee

MAY 2023

## UNDER CONTRACT

**62**  
Total  
Properties

**\$550K**  
Average  
Price

**\$437K**  
Median  
Price

**-22%**  
Decrease From  
May 2022

**20%**  
Increase From  
May 2022

**49%**  
Increase From  
May 2022

## UNITS SOLD

**46**  
Total  
Properties

**\$511K**  
Average  
Price

**\$328K**  
Median  
Price

**-28%**  
Decrease From  
May 2022

**11%**  
Increase From  
May 2022

**19%**  
Increase From  
May 2022

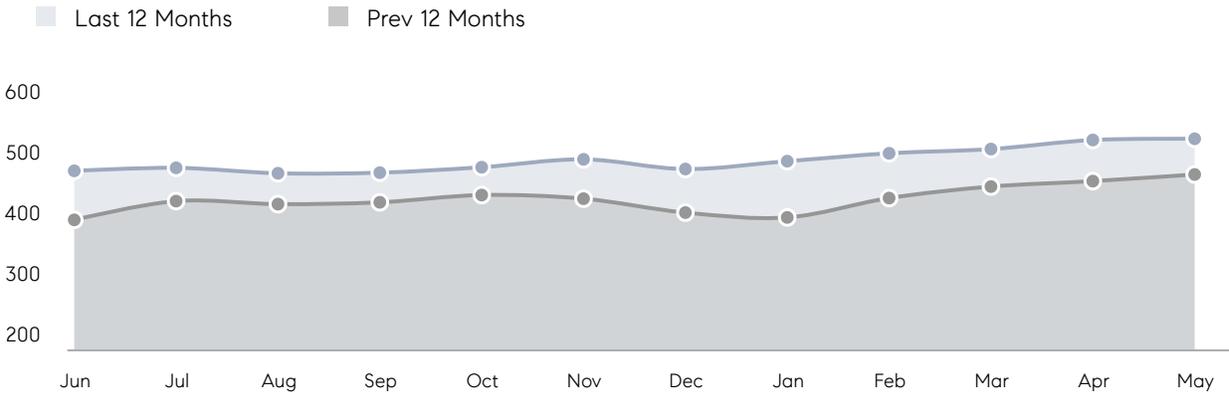
## Property Statistics

		May 2023	May 2022	% Change
Overall	AVERAGE DOM	53	93	-43%
	% OF ASKING PRICE	98%	95%	
	AVERAGE SOLD PRICE	\$511,253	\$461,975	10.7%
	# OF CONTRACTS	62	80	-22.5%
	NEW LISTINGS	62	82	-24%
Houses	AVERAGE DOM	76	151	-50%
	% OF ASKING PRICE	101%	99%	
	AVERAGE SOLD PRICE	\$984,375	\$1,407,143	-30%
	# OF CONTRACTS	6	9	-33%
	NEW LISTINGS	8	10	-20%
Condo/Co-op/TH	AVERAGE DOM	49	86	-43%
	% OF ASKING PRICE	98%	95%	
	AVERAGE SOLD PRICE	\$440,285	\$345,902	27%
	# OF CONTRACTS	56	71	-21%
	NEW LISTINGS	54	72	-25%

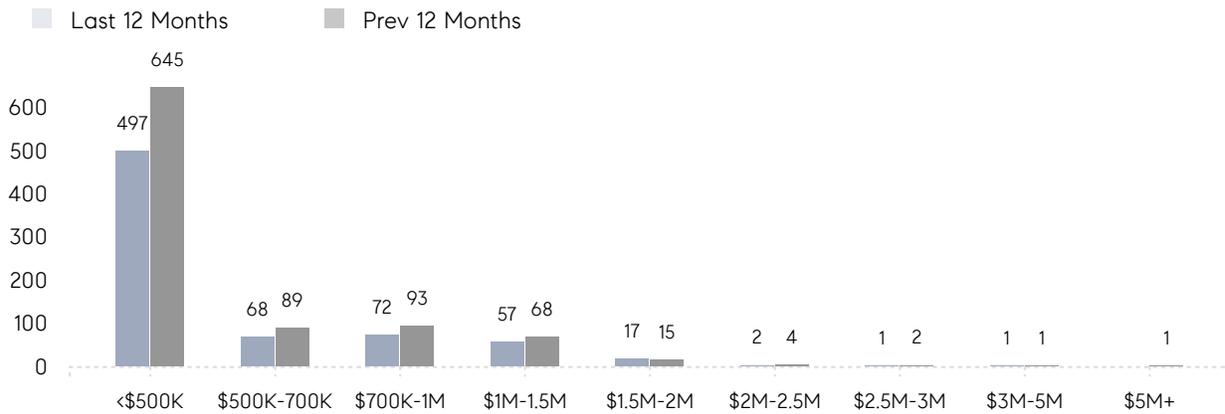
# Fort Lee

MAY 2023

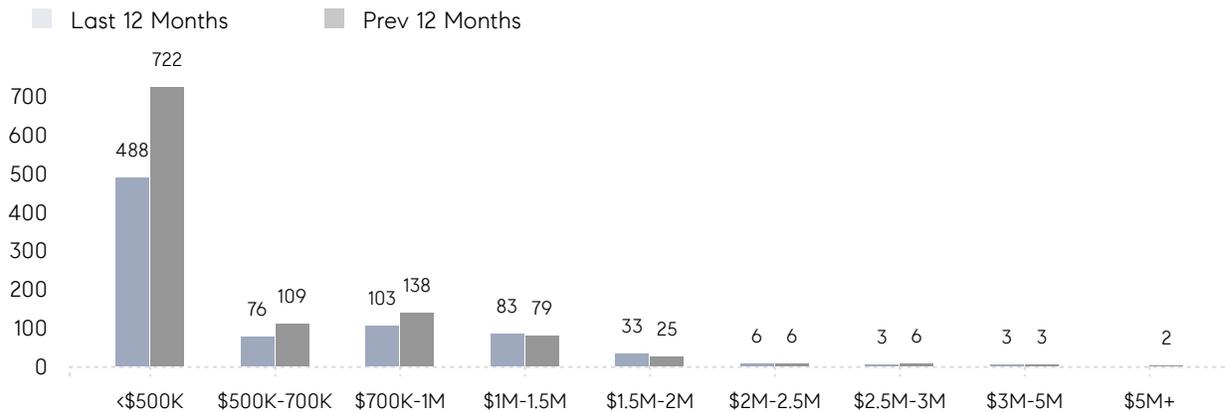
## Monthly Inventory



## Contracts By Price Range



## Listings By Price Range





# COMPASS

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